

**Exam. Code : 108505**

**Subject Code : 2103**

**B.Com. 5<sup>th</sup> Semester**

**BCG-522 : INSURANCE SERVICE MANAGEMENT**

**Group—II**

Time Allowed—3 Hours] [Maximum Marks—50

**Note** :— There are *eight* questions. Candidates are required to attempt any *five* questions. All questions carry equal marks.

**SECTION—A**

1. Define the term life insurance. What is the importance of life insurance ?
2. Define the term endorsement. What are the different types of insurance endorsements ?

**SECTION—B**

3. What are the training methods for becoming an agent ?
4. What are the different agency regulations ?

**SECTION—C**

5. What is underwriting ? What are the considerations in deriving gross premium ?
6. Discuss the principle in underwriting and features affecting insurability.

**SECTION—D**

7. What are the different rigidities in the present pricing system ?
8. What is the impact of legislation and competition on pricing ?

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